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This market-leading text provides a comprehensive overview of financial accounting and reporting. It offers a balance of theoretical and conceptual coverage with up-to-date practical application of current international standards. There is an emphasis on both being able to prepare and also to critically discuss IFRS compliant financial statements. With both theoretical and practical coverage, including worked examples throughout the text, the authors provide essential knowledge for advancing in your studies and career. Key features: * Fully updated coverage of IFRS and IAS with coverage of revenue recognition, financial instruments, employment benefits, leases and construction contracts * Initial chapters explain cash and accrual accounting for anyone new to accounting or can act as a refresher * Exercises of varying difficulty including questions from past examination papers of professional accounting bodies *

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Last updated: Nov 2016 Leanne Young